

## **Fiscal Year 2023 Financial Results (11 months) & Fiscal Year 2024 Draft Budget**

**June 2023**

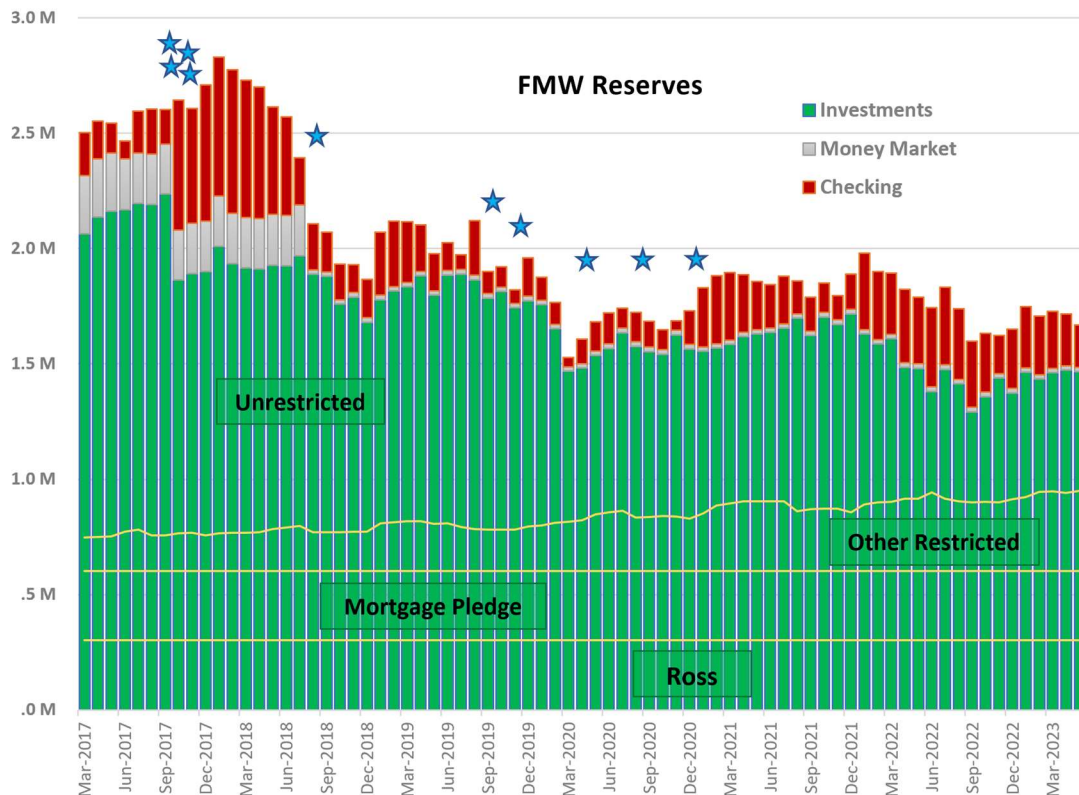
The report pages below are formatted to focus on our ongoing operating deficit, and whether and how quickly it is depleting our working cash (bank accounts) and available reserves (cash plus investments).

The report compares the Fiscal Year 2023 budget with actual reported results from the first 11 months of the year and projects a new budget for FY 2024, which begins in July.

Key takeaways:

- Because of higher than budgeted donations and rental revenue and lower personnel costs (offset by higher than budgeted capital spending), our operating deficit for the current fiscal year (ending June 30) is likely to be around **\$150K** — less than the earlier budgeted deficit of **\$237K**.
- That deficit has been offset by about **\$80K** in investment gains, so the decline in total reserves in FY 23 has so far been about around **\$84K**.
- But the ongoing deficit has caused a steady decline in our checking account balance, from **\$343K** to **\$183K**, in 11 months.
- The current mortgage balance is **\$3.05** million — down from the original **\$3.35** million.
- Our reserves on May 30 stood at **\$1,669,056**, of which **\$1,466,161** was in Friends Fiduciary investments and **\$183,455** was in our bank accounts.
- Of that total, about **\$649 thousand** of that is in restricted accounts (such as the Mary Jane Simpson Scholarship Fund and the Ross Bequest Fund). Another **\$300 thousand** is pledged as collateral under our mortgage. That adds up to about **\$949 thousand** that we cannot use to pay bills and write paychecks. Our spendable reserves, at around **\$720 thousand**, are less than half what they were a decade ago. If we continue to run cash flow deficits at current levels, we might continue for another 5 to 10 years, depending on investment earnings. We have no surplus to set aside in preparation for the \$2 million mortgage balloon payment due in June 2032.

In this chart, you can see the results of our renovation donations (FY 2018), our renovation spending and CoViD-related deficits (FY 2019-2020) and the investment market decline of FY 2022).



The green area represents our **investment balances**, while the bottom three outlined sections are that part of those balances that are **restricted** (not available for current spending). The shrinking **unrestricted** segment fell as low as \$392 thousand last September, at the bottom of the market decline.

Each blue star represents a withdrawal of \$100,000 from our investment reserves — a total of \$1 million since FY 2018.

We have not made a withdrawal since December 2020, but it seems likely that we will have to make one in FY 2024.

The following section discusses the details of our operating budget and how that affects these reserve balances.

## Budget Report Summary

### Summary

<b>Revenue</b>	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
Donations	430,661	220,300	263,672	300,650	1
Building Revenue	434,379	471,820	466,838	565,000	2
Restricted & Designated Revenue	100,053	100,000	74,960	100,700	3
Other Income	127,386	36,000	22,262	28,000	4
<b>Total Revenue</b>	<b>1,092,479</b>	<b>828,120</b>	<b>827,732</b>	<b>994,350</b>	<b>5</b>
<b>Expense</b>					
Personnel Costs	286,023	367,335	283,021	482,960	6
Outreach & Program Expenses	33,790	40,325	28,595	22,200	7
Site Costs	275,212	320,500	326,233	310,465	8
Property Rental costs	17,162	18,072	15,955	17,800	9
Office & General	15,481	19,400	21,952	24,200	10
Financing Costs	203,016	221,471	205,196	223,652	11
Other Expenses	76,976	77,700	84,013	86,500	12
<b>Total Expense</b>	<b>907,661</b>	<b>1,064,803</b>	<b>964,964</b>	<b>1,167,777</b>	<b>13</b>
<b>Net from Operations</b>	<b>184,818</b>	<b>-236,683</b>	<b>-137,232</b>	<b>-173,427</b>	<b>14</b>
<b>Net Cash</b>	<b>180,705</b>	<b>-208,183</b>	<b>-164,340</b>	<b>-163,427</b>	<b>15</b>
Investment Gain/Loss	-261,738	–	80,174	–	16
<b>Net Change in Reserves</b>	<b>-81,033</b>	<b>-208,183</b>	<b>-84,166</b>	<b>-163,427</b>	<b>17</b>

This is a condensed summary of the following report, which shows:

- Actual revenue and spending for Fiscal Year 2022 (ending June 2022).
- Our budget for the current Fiscal Year 2023 (ending in June).
- Year-to date actual results for the first eleven months of the current year.
- Our draft budget projections for Fiscal Year 2024 (beginning July 1).

In the above summary, the **Net from Operations** represents the effect of the **Operating Budget** items — the revenue and expenses that we can control or try to predict.

The **Net Cash** is the actual cash flow — the effect on our checking account — of that budget, after various adjustments to deferred revenue, accounts payable, restricted fund balances, etc.

The **Net Change in Reserves** also includes investment gains and losses, so we can see the change in our total reserves.

In **FY 2022**, for example, you can see that the net change in cash was very positive, thanks to a large bequest and large increases in the size of deferred revenue and restricted fund accounts.

But a very large investment loss wiped out that surplus and our total reserves declined by \$81 thousand.

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In **FY 2023**, so far, our net cash is down by about \$164 thousand, and indeed our checking account has declined by about that amount.

But an investment gain of \$84 thousand has offset that decline, so our total reserves are only slightly down for the year so far. A better than expected year so far.

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The projected **Budget for FY 2024** (starting July 1) is for a somewhat better result than the FY 2023 budget, but still projects a **\$163 thousand decline in reserves**.

Donations and rental revenues are projected to continue to rise, but so are personnel expenses:

- The Property Committee has concluded that the rapid increase in event rental activity will require hiring of an additional part-time or even full-time event rental manager.
- The Finance & Stewardship Committee sees a clear need to employ professional comptroller assistance, which is likely to more than double our bookkeeping costs.

In the following report, the four-page Summary is followed by detailed budget for the various budget departments and committees and then the summary and budgets for the major restricted funds under our care, which all appear to be doing well.

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>Summary</b>					
<b>Revenue</b>					
<b>Donations</b>					
Contribution - Identified	265,887	220,000	253,208	300,000	1
Contributions - Bequests	164,250	–	10,120	–	2
Contributions - In Kind	–	300	345	650	2
Contributions - Other	524	–	–	–	3
<b>Total Donations</b>	<b>430,661</b>	<b>220,300</b>	<b>263,672</b>	<b>300,650</b>	<b>4</b>
<b>Building Revenue</b>					
<b>Monthly Rental</b>					
Rental Income	159,434	150,000	143,649	155,000	7
Pass Thru - Prop Tax	–	9,300	–	–	8
Internet Revenue	–	2,520	–	–	9
<b>Total Monthly Rental</b>	<b>159,434</b>	<b>161,820</b>	<b>143,649</b>	<b>155,000</b>	<b>10</b>
<b>Event Rental</b>					
Event Rental	267,228	300,000	317,328	400,000	12
<b>Total Event Rental</b>	<b>267,228</b>	<b>300,000</b>	<b>317,328</b>	<b>400,000</b>	<b>13</b>
<b>Solar Revenue</b>	<b>7,716</b>	<b>10,000</b>	<b>5,861</b>	<b>10,000</b>	<b>14</b>
<b>Total Building Revenue</b>	<b>434,379</b>	<b>471,820</b>	<b>466,838</b>	<b>565,000</b>	<b>15</b>
<b>Restricted &amp; Designated Revenue</b>					
<b>Committee &amp; Program Support</b>					
Designated Contribution	150	–	73,720	100,700	18
Restricted Contribution	97,695	100,000	100	–	19
Designated Sales	2,208	–	20	–	20
Restricted Sales	–	–	1,121	–	21
<b>Total Committee &amp; Program Support</b>	<b>100,053</b>	<b>100,000</b>	<b>74,960</b>	<b>100,700</b>	<b>22</b>
<b>Total Restricted &amp; Designated Revenue</b>	<b>100,053</b>	<b>100,000</b>	<b>74,960</b>	<b>100,700</b>	<b>23</b>
<b>Other Income</b>					
<b>Investment Income</b>					
Ross Income	–	33,000	18,004	25,000	26
Other Investment Income	37,679	3,000	2,095	3,000	27
<b>Total Investment Income</b>	<b>37,679</b>	<b>36,000</b>	<b>20,099</b>	<b>28,000</b>	<b>28</b>
<b>Literature &amp; Sales</b>					
Sales - Other	–	–	1,428	–	30
<b>Total Literature &amp; Sales</b>	<b>–</b>	<b>–</b>	<b>1,428</b>	<b>–</b>	<b>31</b>
<b>Miscellaneous Income</b>					
Miscellaneous Income	85,712	–	235	–	33
<b>Total Miscellaneous Income</b>	<b>85,712</b>	<b>–</b>	<b>235</b>	<b>–</b>	<b>34</b>
<b>Memorial Income</b>	<b>3,996</b>	<b>–</b>	<b>500</b>	<b>–</b>	<b>35</b>
<b>Total Other Income</b>	<b>127,386</b>	<b>36,000</b>	<b>22,262</b>	<b>28,000</b>	<b>36</b>
<b>Total Revenue</b>	<b>1,092,479</b>	<b>828,120</b>	<b>827,732</b>	<b>994,350</b>	<b>37</b>
					<b>38</b>

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>Expense</b>					39
					40
<b>Personnel Costs</b>					40
<b>Payroll Costs</b>					41
Staff Wages	103,678	121,600	155,467	236,800	42
Part Time Wages	2,368	24,600	29,850	59,400	43
Staff Payroll Tax Expense	10,611	12,160	13,383	23,680	44
Part Time PR Tax Expense	128	2,460	2,283	4,880	45
<b>Total Payroll Costs</b>	<b>116,785</b>	<b>160,820</b>	<b>200,982</b>	<b>324,760</b>	<b>46</b>
<b>Staff Benefits</b>					47
Supplemental Pay	5,401	3,600	5,132	5,400	48
Employee Benefits	10,789	12,800	17,457	23,300	49
Retirement Expense	5,129	5,445	7,790	12,000	50
Parking & Taxis	176	–	–	–	51
<b>Total Staff Benefits</b>	<b>21,495</b>	<b>21,845</b>	<b>30,378</b>	<b>40,700</b>	<b>52</b>
<b>Training &amp; Development</b>					53
Staff Training	–	3,200	–	2,200	54
Seminar & Similar Expenses	–	350	–	–	55
<b>Total Training &amp; Development</b>	<b>–</b>	<b>3,550</b>	<b>–</b>	<b>2,200</b>	<b>56</b>
<b>Event Staff</b>					57
Rental Program Wages	63,200	68,200	–	–	58
Event Staff	19,425	35,000	–	–	59
Rental Program PR Taxes	6,448	10,320	–	–	60
Rental Program Benefits	5,802	6,100	–	–	61
Event Staff Retirement	3,173	6,200	–	–	62
<b>Total Event Staff</b>	<b>98,048</b>	<b>125,820</b>	<b>–</b>	<b>–</b>	<b>63</b>
<b>Consultants</b>					64
Bookkeeping	40,700	45,000	39,600	105,000	65
Audit & Legal Costs	8,996	10,000	11,710	10,000	66
Other Consultants	–	300	350	300	67
<b>Total Consultants</b>	<b>49,696</b>	<b>55,300</b>	<b>51,660</b>	<b>115,300</b>	<b>68</b>
<b>Total Personnel Costs</b>	<b>286,023</b>	<b>367,335</b>	<b>283,021</b>	<b>482,960</b>	<b>69</b>
<b>Outreach &amp; Program Expenses</b>					70
<b>Committee Expenses</b>					71
Project Supplies	1,637	2,200	917	2,250	72
Food Costs	1,190	6,700	4,203	7,050	73
Outreach Expenses	1,214	1,000	805	1,000	74
Other Project Costs	87	200	263	100	75
<b>Total Committee Expenses</b>	<b>4,128</b>	<b>10,100</b>	<b>6,189</b>	<b>10,400</b>	<b>76</b>
<b>Scholarships</b>	–	250	–	250	77
<b>Donations to Others</b>					78
Donations & Grants	29,662	29,975	22,407	11,550	79
<b>Total Donations to Others</b>	<b>29,662</b>	<b>29,975</b>	<b>22,407</b>	<b>11,550</b>	<b>80</b>
<b>Total Outreach &amp; Program Expenses</b>	<b>33,790</b>	<b>40,325</b>	<b>28,595</b>	<b>22,200</b>	<b>81</b>

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>Site Costs</b>					<b>82</b>
<b>Utilities</b>					<b>83</b>
Telephone	2,209	1,650	1,872	1,650	84
Internet	4,570	4,000	4,906	9,000	85
Gas	1,651	2,500	1,451	1,500	86
Electric	16,699	22,000	18,524	22,000	87
Water & Sewer Expense	8,471	10,500	8,662	10,000	88
<b>Total Utilities</b>	<b>33,600</b>	<b>40,650</b>	<b>35,414</b>	<b>44,150</b>	<b>89</b>
<b>Building Maintenance &amp; Repair</b>					<b>90</b>
Building Maintenance & Repairs	32,840	95,000	54,194	85,000	91
Capital Projects	66,242	26,000	76,871	10,000	92
Fire Protection	–	1,350	350	1,350	93
HVAC Systems	3,095	8,000	11,112	12,000	94
Elevator Expense	7,426	9,000	14,411	9,000	95
<b>Total Building Maintenance &amp; Repair</b>	<b>109,602</b>	<b>139,350</b>	<b>156,938</b>	<b>117,350</b>	<b>96</b>
<b>Ground Maintenance</b>					<b>97</b>
Ground Maintenance	35,295	35,000	35,779	37,000	98
<b>Total Ground Maintenance</b>	<b>35,295</b>	<b>35,000</b>	<b>35,779</b>	<b>37,000</b>	<b>99</b>
<b>Janitorial &amp; Trash Services</b>					<b>100</b>
Trash & Recycle	2,901	11,000	10,741	11,000	101
Custodial Service	67,279	53,000	56,466	66,300	102
Event Custodial	–	6,500	–	5,200	103
Custodial Supplies	1,138	5,000	2,899	4,500	104
<b>Total Janitorial &amp; Trash Services</b>	<b>71,318</b>	<b>75,500</b>	<b>70,106</b>	<b>87,000</b>	<b>105</b>
<b>Furnishings</b>					<b>106</b>
Furnishings Costs	2,739	6,000	424	4,200	107
<b>Total Furnishings</b>	<b>2,739</b>	<b>6,000</b>	<b>424</b>	<b>4,200</b>	<b>108</b>
<b>Insurance</b>	<b>20,889</b>	<b>24,000</b>	<b>19,152</b>	<b>20,765</b>	<b>109</b>
<b>Other Site Costs</b>	<b>1,771</b>	<b>–</b>	<b>8,419</b>	<b>–</b>	<b>110</b>
<b>Total Site Costs</b>	<b>275,212</b>	<b>320,500</b>	<b>326,233</b>	<b>310,465</b>	<b>111</b>
<b>Property Rental costs</b>					<b>112</b>
Marketing & Advertising	7,884	8,500	6,678	8,500	113
Property Taxes	9,278	9,572	9,277	9,300	114
<b>Total Property Rental costs</b>	<b>17,162</b>	<b>18,072</b>	<b>15,955</b>	<b>17,800</b>	<b>115</b>
<b>Office &amp; General</b>					<b>116</b>
<b>Postage &amp; Printing &amp; Supplies</b>					<b>117</b>
Office Supplies	931	1,000	1,722	1,700	118
Postage	392	1,000	225	150	119
Printing & Copying	357	600	4,814	6,000	120
<b>Total Postage &amp; Printing &amp; Supplies</b>	<b>1,679</b>	<b>2,600</b>	<b>6,762</b>	<b>7,850</b>	<b>121</b>
<b>Computer Expenses</b>					<b>122</b>
Computers	748	1,500	–	1,500	123
Software & Web Services	4,848	3,000	6,036	6,000	124
IT Consultants & Services	5,861	6,000	4,160	6,000	125
IT Equipment & Supplies	1,250	5,300	3,197	2,000	126
<b>Total Computer Expenses</b>	<b>12,706</b>	<b>15,800</b>	<b>13,393</b>	<b>15,500</b>	<b>127</b>
<b>Other Equipment</b>					<b>128</b>
Equipment Costs	473	–	358	–	129
<b>Total Other Equipment</b>	<b>473</b>	<b>–</b>	<b>358</b>	<b>–</b>	<b>130</b>
<b>Books, Dues &amp; Subscriptions</b>	<b>622</b>	<b>1,000</b>	<b>1,439</b>	<b>850</b>	<b>131</b>
<b>Total Office &amp; General</b>	<b>15,481</b>	<b>19,400</b>	<b>21,952</b>	<b>24,200</b>	<b>132</b>

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>Financing Costs</b>					<b>133</b>
<b>Cost of Borrowing</b>					<b>134</b>
Mortgage Interest Expense	128,578	136,581	125,076	132,969	135
Mortgage Principal	74,438	84,890	77,940	90,683	136
Loan Principal Curtailment	–	–	2,180	–	137
<b>Total Cost of Borrowing</b>	<b>203,016</b>	<b>221,471</b>	<b>205,196</b>	<b>223,652</b>	<b>138</b>
<b>Total Financing Costs</b>	<b>203,016</b>	<b>221,471</b>	<b>205,196</b>	<b>223,652</b>	<b>139</b>
<b>Other Expenses</b>					<b>140</b>
<b>Apportionment</b>	<b>67,000</b>	<b>67,000</b>	<b>67,000</b>	<b>67,000</b>	<b>141</b>
<b>Credit Card Processing &amp; Bank Expense</b>					<b>142</b>
Credit Card Processing Costs	2,448	4,200	7,449	15,000	143
Bank Fees	4,067	3,000	771	700	144
<b>Total Credit Card Processing &amp; Bank Expense</b>	<b>6,515</b>	<b>7,200</b>	<b>8,220</b>	<b>15,700</b>	<b>145</b>
<b>Payroll Processing</b>	<b>3,075</b>	<b>3,000</b>	<b>3,518</b>	<b>3,700</b>	<b>146</b>
<b>Miscellaneous Expenses</b>					<b>147</b>
Licenses & Fees	225	–	5,275	–	148
Miscellaneous Expense	161	500	–	100	149
<b>Total Miscellaneous Expenses</b>	<b>386</b>	<b>500</b>	<b>5,275</b>	<b>100</b>	<b>150</b>
<b>Total Other Expenses</b>	<b>76,976</b>	<b>77,700</b>	<b>84,013</b>	<b>86,500</b>	<b>151</b>
<b>Total Expense</b>	<b>907,661</b>	<b>1,064,803</b>	<b>964,964</b>	<b>1,167,777</b>	<b>152</b>
<b>Net from Operations</b>	<b>184,818</b>	<b>-236,683</b>	<b>-137,232</b>	<b>-173,427</b>	<b>153</b>
<b>Cash Flow Adjustments</b>					<b>155</b>
Major Restricted Funds	41,883	28,500	9,841	10,000	156
Deferred Income	57,243	–	-20,824		158
Payables/Receivables	-18,192	–	-16,124	–	159
PPP Loan	-85,046	–	–	–	160
<b>Net Cash</b>	<b>180,705</b>	<b>-208,183</b>	<b>-164,340</b>	<b>-163,427</b>	<b>161</b>
<b>Unrealized Gains/Losses</b>					<b>162</b>
Unrealized Investment Gain/Loss	-18,798	–	3,630	–	163
Ross Unrealized Investment Gain/Loss	-242,941	–	76,544	–	164
<b>Total Unrealized Gains/Losses (Mkt Value Adj)</b>	<b>-261,738</b>	<b>–</b>	<b>80,174</b>	<b>–</b>	<b>165</b>
<b>Net Change in Reserves</b>	<b>-81,033</b>	<b>-208,183</b>	<b>-84,166</b>	<b>-163,427</b>	<b>166</b>



**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>100 - FMW</b>					
<b>Revenue</b>					
<b>Donations</b>					
Contribution - Identified	265,762	220,000	253,208	300,000	1
Contributions - Other	524	-	-	-	2
<b>Total Donations</b>	<b>266,286</b>	<b>220,000</b>	<b>253,208</b>	<b>300,000</b>	<b>3</b>
<b>Restricted &amp; Designated Revenue</b>					
Contributions - Bequests	164,250		10,120		5
Designated Contribution	150	-	-	-	6
Designated Revenue to Fund	242,941		-76,544		7
Designated Sales	2,208		20		8
Designated Real/Unrealized Gains/Losses	-242,941		76,544		9
Capital Campaign Support	74,438	84,890	80,120		10
<b>Total Restricted &amp; Designated Revenue</b>	<b>241,046</b>	<b>84,890</b>	<b>90,260</b>	<b>-</b>	<b>11</b>
<b>Other Income</b>					
<b>Investment Income</b>					
Ross Income	-	33,000	18,004	25,000	14
Other Investment Income	37,679	3,000	2,095	3,000	15
<b>Total Investment Income</b>	<b>37,679</b>	<b>36,000</b>	<b>20,099</b>	<b>28,000</b>	<b>16</b>
<b>Sales - Other</b>	<b>-</b>	<b>-</b>	<b>925</b>	<b>-</b>	<b>17</b>
<b>Miscellaneous Income</b>	<b>85,712</b>		<b>230</b>		<b>18</b>
<b>Memorial Income</b>	<b>3,996</b>		<b>500</b>		<b>19</b>
<b>Total Other Income</b>	<b>127,386</b>	<b>36,000</b>	<b>21,754</b>	<b>28,000</b>	<b>20</b>
<b>Total Revenue</b>	<b>634,719</b>	<b>340,890</b>	<b>365,221</b>	<b>328,000</b>	<b>21</b>
<b>Expense</b>					
<b>Personnel Costs</b>					
<b>Payroll Costs</b>					
Staff Wages	37,041	34,100	31,889	35,800	22
Part Time Wages	745	3,000	5,750	6,500	23
Staff Payroll Tax Expense	4,840	3,410	3,956	3,580	24
Part Time PR Tax Expense	-	300	415	650	25
<b>Total Payroll Costs</b>	<b>42,626</b>	<b>40,810</b>	<b>42,010</b>	<b>46,530</b>	<b>26</b>
<b>Staff Benefits</b>					
Employee Benefits	6,759	6,600	6,223	6,600	28
Retirement Expense	1,823	2,000	1,586	2,000	29
Parking & Taxis	25	-	-	-	30
<b>Total Staff Benefits</b>	<b>8,608</b>	<b>8,600</b>	<b>7,809</b>	<b>8,600</b>	<b>31</b>
<b>Seminar &amp; Similar Expenses</b>	<b>-</b>	<b>350</b>	<b>-</b>	<b>-</b>	<b>32</b>
<b>Bookkeeping</b>	<b>40,700</b>	<b>45,000</b>	<b>39,600</b>	<b>105,000</b>	<b>33</b>
<b>Audit &amp; Legal Costs</b>	<b>8,996</b>	<b>10,000</b>	<b>11,710</b>	<b>10,000</b>	<b>34</b>
<b>Total Personnel Costs</b>	<b>100,930</b>	<b>104,760</b>	<b>101,129</b>	<b>170,130</b>	<b>35</b>
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	234		87		37
Food Costs	558		378		38
Outreach Expenses	1,214	1,000	805	1,000	39
Other Project Costs	-		82		40
Donations & Grants	1,745		1,544		41
<b>Total Outreach &amp; Program Expense</b>	<b>3,751</b>	<b>1,000</b>	<b>2,896</b>	<b>1,000</b>	<b>42</b>

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>Site Costs</b>					43
<b>Utilities</b>					44
Internet	1,161	-	-	-	45
Gas	412	-	-	-	46
Electric	4,094	-	-	-	47
<b>Total Utilities</b>	5,666	-	-	-	48
<b>Furnishings</b>	-68	-	-	-	49
<b>Insurance</b>	1,916	2,000	2,090	1,980	50
<b>Other Site Costs</b>	-	-	-129	-	51
<b>Total Site Costs</b>	7,514	2,000	1,961	1,980	52
<b>Office &amp; General</b>					53
<b>Postage &amp; Printing &amp; Supplies</b>					54
Office Supplies	651	1,000	1,390	1,600	55
Postage	42	400	124	150	56
Printing & Copying	52	100	4,754	1,000	57
<b>Total Postage &amp; Printing &amp; Supplies</b>	744	1,500	6,268	2,750	58
<b>Computer Expenses</b>					59
Computers	748	1,500	-	1,500	60
Software & Web Services	3,936	3,000	3,105	3,000	61
IT Consultants & Services	5,341	6,000	4,160	6,000	62
IT Equipment & Supplies	1,250	5,300	2,935	2,000	63
<b>Total Computer Expenses</b>	11,275	15,800	10,200	12,500	64
<b>Equipment Costs</b>	39	-	-	-	65
<b>Total Office &amp; General</b>	12,058	17,300	16,468	15,250	66
<b>Financing Costs</b>					67
<b>Cost of Borrowing</b>					68
Mortgage Interest Expense	128,578	136,581	125,076	132,969	69
Mortgage Principal	74,438	84,890	77,940	-	70
Loan Principal Curtailment	-	-	2,180	-	71
<b>Total Cost of Borrowing</b>	203,016	221,471	205,196	132,969	72
<b>Total Financing Costs</b>	203,016	221,471	205,196	132,969	73
<b>Other Expenses</b>					74
Apportionment	67,000	67,000	67,000	67,000	75
Credit Card Processing Costs	2,448	3,000	6,694	7,000	76
Bank Fees	3,902	3,000	621	700	77
Payroll Processing	3,075	3,000	3,518	3,700	78
Licenses & Fees	225	-	5,275	-	79
Miscellaneous Expense	60	-	-	-	80
<b>Total Other Expenses</b>	76,710	76,000	83,107	78,400	81
<b>Total Expense</b>	403,979	422,531	410,757	399,729	82
<b>Net from Operations</b>	230,740	-81,641	-45,536	-71,729	84
<b>Other Costs &amp; Revenue</b>					86
<b>Gains/Losses</b>					87
Unrealized Gains/Losses	-18,798	-	3,630	-	88
<b>Total Gains/Losses</b>	-18,798	-	3,630	-	89
<b>Gain/Loss on Charitable Giving Annuity Values</b>	19,060	-	-	-	90
<b>Total Other Costs &amp; Revenue</b>	262	-	3,630	-	91
<b>Total Income/Loss</b>	231,002	-81,641	-41,906	-71,729	93

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>260 - Property-Rentals</b>					
<b>Revenue</b>					
	-24,206		-24,206		
<b>Donations</b>					
Contribution - Identified	25	-	-	-	1
<b>Total Donations</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>
<b>Building Revenue</b>					
<b>Monthly Rental</b>					
Rental Income	159,434	150,000	143,649	155,000	5
Pass Thru - Prop Tax	-	9,300	-	-	6
Internet Revenue	-	2,520	-	-	7
<b>Total Monthly Rental</b>	<b>159,434</b>	<b>161,820</b>	<b>143,649</b>	<b>155,000</b>	<b>8</b>
<b>Event Rental</b>					
Event Rental	267,228	300,000	317,328	400,000	10
<b>Total Event Rental</b>	<b>267,228</b>	<b>300,000</b>	<b>317,328</b>	<b>400,000</b>	<b>11</b>
Solar Revenue	7,716	10,000	5,861	10,000	12
<b>Total Building Revenue</b>	<b>434,379</b>	<b>471,820</b>	<b>466,838</b>	<b>565,000</b>	<b>13</b>
<b>Other Income</b>					
Miscellaneous Income	-	-	5	-	15
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>16</b>
<b>Total Revenue</b>	<b>434,404</b>	<b>471,820</b>	<b>466,843</b>	<b>565,000</b>	<b>17</b>
<b>Expense</b>					
<b>Personnel Costs</b>					
<b>Payroll Costs</b>					
Staff Wages	-	-	58,905	121,000	22
Rental Program Wages	63,200	68,200	-	-	23
Event Staff	19,425	35,000	-	-	24
Part Time Wages	-	-	19,090	30,000	25
Staff Payroll Tax Expense	665	-	4,490	12,100	26
Rental Program PR Taxes	6,448	10,320	-	-	27
Part Time PR Tax Expense	4	-	1,471	2,400	28
<b>Total Payroll Costs</b>	<b>89,742</b>	<b>113,520</b>	<b>83,956</b>	<b>165,500</b>	<b>29</b>
<b>Staff Benefits</b>					
Employee Benefits	-403	-	7,332	12,500	31
Rental Program Benefits	5,802	6,100	-	-	32
Retirement Expense	-	-	2,933	6,200	33
Event Staff Retirement	3,173	6,200	-	-	34
Parking & Taxis	151	-	-	-	35
<b>Total Staff Benefits</b>	<b>8,723</b>	<b>12,300</b>	<b>10,264</b>	<b>18,700</b>	<b>36</b>
Staff Training	-	2,500	-	1,500	37
<b>Total Personnel Costs</b>	<b>98,465</b>	<b>128,320</b>	<b>94,221</b>	<b>185,700</b>	<b>38</b>
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	324	-	25	-	40
Food Costs	32	-	6	-	41
Other Project Costs	58	-	182	-	42
Donations & Grants	3,843	10,000	-	2,000	43
<b>Total Outreach &amp; Program Expense</b>	<b>4,256</b>	<b>10,000</b>	<b>213</b>	<b>2,000</b>	<b>44</b>

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>Site Costs</b>					45
<b>Building Maintenance &amp; Repair</b>					46
Building Maintenance & Repairs	6,583	10,000	8,522	10,000	47
<b>Total Building Maintenance &amp; Repair</b>	<b>6,583</b>	<b>10,000</b>	<b>8,522</b>	<b>10,000</b>	48
<b>Ground Maintenance</b>					49
Ground Maintenance	13,229	15,000	11,200	15,000	50
<b>Total Ground Maintenance</b>	<b>13,229</b>	<b>15,000</b>	<b>11,200</b>	<b>15,000</b>	51
<b>Janitorial &amp; Trash Services</b>					52
Event Custodial	-	6,500	-	5,200	53
Custodial Supplies	5		-	1,000	54
<b>Total Janitorial &amp; Trash Services</b>	<b>5</b>	<b>6,500</b>	<b>-</b>	<b>6,200</b>	55
<b>Furnishings</b>	<b>2,807</b>	<b>2,500</b>	<b>14</b>	<b>700</b>	56
<b>Other Site Costs</b>	<b>489</b>	<b>-</b>	<b>7,295</b>	<b>-</b>	57
<b>Total Site Costs</b>	<b>23,114</b>	<b>34,000</b>	<b>27,031</b>	<b>31,900</b>	58
<b>Property Rental costs</b>					59
Marketing & Advertising	7,884	8,500	6,678	8,500	60
Property Taxes	9,278	9,572	9,277	9,300	61
<b>Total Property Rental costs</b>	<b>17,162</b>	<b>18,072</b>	<b>15,955</b>	<b>17,800</b>	62
<b>Office &amp; General</b>					63
<b>Postage &amp; Printing &amp; Supplies</b>					64
Office Supplies	45		-		65
Postage	2		-		66
<b>Total Postage &amp; Printing &amp; Supplies</b>	<b>47</b>	<b>-</b>	<b>-</b>	<b>-</b>	67
<b>Computer Expenses</b>					68
Software & Web Services	-		2,864	3,000	69
IT Consultants & Services	520		-		70
IT Equipment & Supplies	-		262		71
<b>Total Computer Expenses</b>	<b>520</b>	<b>-</b>	<b>3,126</b>	<b>3,000</b>	72
<b>Equipment Costs</b>	<b>183</b>		<b>358</b>		73
<b>Total Office &amp; General</b>	<b>749</b>	<b>-</b>	<b>3,484</b>	<b>3,000</b>	74
<b>Other Expenses</b>					75
Credit Card Processing Costs	-	1,000	756	8,000	76
Bank Fees	7		135		77
Miscellaneous Expense	101	500	-	100	78
<b>Total Other Expenses</b>	<b>108</b>	<b>1,500</b>	<b>891</b>	<b>8,100</b>	79
<b>Total Expense</b>	<b>143,854</b>	<b>191,892</b>	<b>141,793</b>	<b>248,500</b>	80
					81
<b>Net from Operations</b>	<b>290,550</b>	<b>279,928</b>	<b>325,050</b>	<b>316,500</b>	82

**FMW Operating Budget for FY 2024  
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	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>700 - Buildings</b>					
<b>Expense</b>					
<b>Personnel Costs</b>					
<b>Payroll Costs</b>					
Staff Wages	66,636	87,500	64,673	80,000	
Staff Payroll Tax Expense	5,106	8,750	4,936	8,000	
<b>Total Payroll Costs</b>	<b>71,743</b>	<b>96,250</b>	<b>42,952</b>	<b>88,000</b>	
<b>Staff Benefits</b>					
Supplemental Pay	5,401	3,600	5,132	5,400	
Employee Benefits	4,432	6,200	3,903	4,200	
Retirement Expense	3,305	3,445	3,271	3,800	
<b>Total Staff Benefits</b>	<b>13,138</b>	<b>13,245</b>	<b>7,489</b>	<b>13,400</b>	
<b>Total Personnel Costs</b>	<b>84,881</b>	<b>109,495</b>	<b>50,441</b>	<b>101,400</b>	
<b>Site Costs</b>					
<b>Utilities</b>					
Telephone	2,209	1,650	1,872	1,650	
Internet	3,409	4,000	4,906	9,000	
Gas	1,239	2,500	1,451	1,500	
Electric	12,606	22,000	18,524	22,000	
Water & Sewer Expense	8,471	10,500	8,662	10,000	
<b>Total Utilities</b>	<b>27,933</b>	<b>40,650</b>	<b>35,414</b>	<b>44,150</b>	
<b>Building Maintenance &amp; Repair</b>					
Building Maintenance & Repairs	26,006	85,000	45,673	75,000	
Capital Projects	66,242	26,000	48,411		
Fire Protection	-	1,350	350	1,350	
HVAC Systems	3,095	8,000	11,112	12,000	
Elevator Expense	7,426	9,000	14,411	9,000	
<b>Total Building Maintenance &amp; Repair</b>	<b>102,769</b>	<b>129,350</b>	<b>119,957</b>	<b>97,350</b>	
<b>Ground Maintenance</b>					
Ground Maintenance	22,066	20,000	24,580	22,000	
<b>Total Ground Maintenance</b>	<b>22,066</b>	<b>20,000</b>	<b>24,580</b>	<b>22,000</b>	
<b>Janitorial &amp; Trash Services</b>					
Trash & Recycle	2,901	11,000	10,741	11,000	
Custodial Service	67,279	53,000	56,466	66,300	
Custodial Supplies	1,133	5,000	2,899	3,500	
<b>Total Janitorial &amp; Trash Services</b>	<b>71,312</b>	<b>69,000</b>	<b>70,106</b>	<b>80,800</b>	
<b>Furnishings</b>					
	-	3,500	410	3,500	
<b>Insurance</b>					
	18,973	22,000	17,062	18,785	
<b>Other Site Costs</b>					
	1,282	-	1,253	-	
<b>Total Site Costs</b>	<b>244,335</b>	<b>284,500</b>	<b>268,781</b>	<b>266,585</b>	

**FMW Operating Budget for FY 2024  
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	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>Office &amp; General</b>					41
Postage & Printing & Supplies					42
Office Supplies	137	-	253	-	43
<b>Total Postage &amp; Printing &amp; Supplies</b>	<b>137</b>	<b>-</b>	<b>253</b>	<b>-</b>	<b>44</b>
<b>Total Office &amp; General</b>	<b>137</b>	<b>-</b>	<b>253</b>	<b>-</b>	<b>45</b>
<b>Other Expenses</b>					46
Bank Fees	158	-	15	-	47
<b>Total Other Expenses</b>	<b>158</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>48</b>
<b>Total Expense</b>	<b>329,511</b>	<b>393,995</b>	<b>319,490</b>	<b>367,985</b>	<b>49</b>
<b>Net from Operations</b>	<b>-329,511</b>	<b>-393,995</b>	<b>-319,490</b>	<b>-367,985</b>	<b>50</b>
<b>Other Costs &amp; Revenue</b>					51
Depreciation	-182,912	-	-	-	52
Amortization Expense	-3,928	-	-	-	53
Capitalized Spending	-	-	48,411	-	54
<b>Total Other Costs &amp; Revenue</b>	<b>-186,840</b>	<b>-</b>	<b>48,411</b>	<b>-</b>	<b>55</b>
<b>Total Income/Loss</b>	<b>-516,351</b>	<b>-393,995</b>	<b>-271,079</b>	<b>-367,985</b>	<b>56</b>
<b>325 - Building Campaign</b>					
<b>Revenue</b>					
<b>Donations</b>					
Contribution - Identified	100	-	-	-	1
<b>Total Donations</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>
<b>Restricted &amp; Designated Revenue</b>					
Designated Contribution	-	-	73,720	100,700	3
Restricted Contribution	97,695	100,000	-	-	4
Restricted Revenue to Fund	-97,695	-100,000	-	-	5
Designated Revenue to Fund	-	-	-73,720	-100,700	6
Restricted Funds Used	-	200	-	-	7
Capital Campaign Support	-	-	115	90,683	8
<b>Total Restricted &amp; Designated Revenue</b>	<b>-</b>	<b>200</b>	<b>115</b>	<b>90,683</b>	<b>9</b>
<b>Total Revenue</b>	<b>100</b>	<b>200</b>	<b>115</b>	<b>90,683</b>	<b>10</b>
<b>Expense</b>					
<b>Site Costs</b>					
<b>Building Maintenance &amp; Repair</b>					
Capital Projects	-	-	28,460	10,000	11
<b>Total Building Maintenance &amp; Repair</b>	<b>-</b>	<b>-</b>	<b>28,460</b>	<b>10,000</b>	<b>12</b>
<b>Total Site Costs</b>	<b>-</b>	<b>-</b>	<b>28,460</b>	<b>10,000</b>	<b>13</b>
<b>Financing Costs</b>					
<b>Cost of Borrowing</b>					
Mortgage Principal	-	-	-	90,683	14
<b>Total Cost of Borrowing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,683</b>	<b>15</b>
<b>Total Financing Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,683</b>	<b>16</b>
<b>Other Expenses</b>					
Credit Card Processing Costs	-	200	-	-	17
<b>Total Other Expenses</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>18</b>
<b>Total Expense</b>	<b>-</b>	<b>200</b>	<b>28,460</b>	<b>100,683</b>	<b>19</b>
<b>Net from Operations</b>	<b>100</b>	<b>-</b>	<b>-28,345</b>	<b>-10,000</b>	<b>20</b>
Capitalized Spending	-	-	28,460	-	21

**FMW Operating Budget for FY 2024  
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	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>160 - Hunger &amp; Homelessness Committee</b>					
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Food Costs	66	5,500	3,113	5,500	1
Donations & Grants	6,175	6,175	4,631		2
<b>Total Outreach &amp; Program Expense</b>	<b>6,241</b>	<b>11,675</b>	<b>7,744</b>	<b>5,500</b>	<b>3</b>
<b>Total Expense</b>	<b>6,241</b>	<b>11,675</b>	<b>7,744</b>	<b>5,500</b>	<b>4</b>
<b>Net from Operations</b>					
	<b>-6,241</b>	<b>-11,675</b>	<b>-7,744</b>	<b>-5,500</b>	<b>5</b>
<b>280 - Religious Education Committee</b>					
<b>Revenue</b>					
<b>Restricted &amp; Designated Revenue</b>					
Restricted Funds Used	-	-	320	800	1
<b>Total Restricted &amp; Designated Revenue</b>	<b>-</b>	<b>-</b>	<b>320</b>	<b>800</b>	<b>2</b>
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>320</b>	<b>800</b>	<b>3</b>
<b>Expense</b>					
<b>Personnel Costs</b>					
<b>Payroll Costs</b>					
Part Time Wages	1,623	21,600	5,010	22,900	4
Part Time PR Tax Expense	124	2,160	397	1,830	5
<b>Total Payroll Costs</b>	<b>1,747</b>	<b>23,760</b>	<b>5,407</b>	<b>24,730</b>	<b>6</b>
Staff Training	-	700	-	700	7
<b>Total Personnel Costs</b>	<b>1,747</b>	<b>24,460</b>	<b>5,407</b>	<b>25,430</b>	<b>8</b>
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	463	800	320	800	9
Other Project Costs	29	200	-	100	10
<b>Total Outreach &amp; Program Expense</b>	<b>492</b>	<b>1,000</b>	<b>320</b>	<b>900</b>	<b>11</b>
<b>Office &amp; General</b>					
<b>Postage &amp; Printing &amp; Supplies</b>					
Office Supplies	-	-	80	100	12
<b>Total Postage &amp; Printing &amp; Supplies</b>	<b>-</b>	<b>-</b>	<b>80</b>	<b>100</b>	<b>13</b>
<b>Total Office &amp; General</b>	<b>-</b>	<b>-</b>	<b>80</b>	<b>100</b>	<b>14</b>
<b>Total Expense</b>	<b>2,239</b>	<b>25,460</b>	<b>5,807</b>	<b>26,430</b>	<b>15</b>
<b>Net from Operations</b>					
	<b>-2,239</b>	<b>-25,460</b>	<b>-5,487</b>	<b>-25,630</b>	<b>16</b>

**FMW Operating Budget for FY 2024  
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	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>120 - Finance &amp; Stewardship</b>					
<b>Revenue</b>					
<b>Restricted &amp; Designated Revenue</b>					
Designated Funds Used	333	-	-	-	1
Restricted Funds Used	3,000	1,432	1,432	-	2
<b>Total Restricted &amp; Designated Revenue</b>	<b>3,333</b>	<b>1,432</b>	<b>1,432</b>	<b>-</b>	<b>3</b>
<b>Total Revenue</b>	<b>3,333</b>	<b>1,432</b>	<b>1,432</b>	<b>-</b>	<b>4</b>
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Donations & Grants	17,899	12,300	12,232	8,050	5
<b>Total Outreach &amp; Program Expense</b>	<b>17,899</b>	<b>12,300</b>	<b>12,232</b>	<b>8,050</b>	<b>6</b>
<b>Office &amp; General</b>					
<b>Postage &amp; Printing &amp; Supplies</b>					
Office Supplies	98	-	-	-	7
Postage	348	600	-	-	8
Printing & Copying	305	500	-	5,000	9
<b>Total Postage &amp; Printing &amp; Supplies</b>	<b>751</b>	<b>1,100</b>	<b>-</b>	<b>5,000</b>	<b>10</b>
<b>Total Office &amp; General</b>	<b>751</b>	<b>1,100</b>	<b>-</b>	<b>5,000</b>	<b>11</b>
<b>Total Expense</b>	<b>18,651</b>	<b>13,400</b>	<b>12,232</b>	<b>13,050</b>	<b>12</b>
<b>Net from Operations</b>	<b>-15,318</b>	<b>-11,968</b>	<b>-10,800</b>	<b>-13,050</b>	<b>13</b>

**FMW FY 2024 Giving Budget**

	2023		2024
	Budget	Actual	Budget
Friends House	1,500	1,432	-
Mary Jane Simpson Scholarships	5,000	5,000	5,000
American Friends Service Committee	1,000	1,000	500
Friends Historical Library	300	300	300
Friends Wilderness Center	500	500	250
Baltimore Yearly Meeting Camping Program	2,000	2,000	1,000
Friends Committee on National Legislation	2,000	2,000	1,000
	<b>12,300</b>	<b>12,232</b>	<b>8,050</b>



**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>140 - Hospitality Committee</b>					
<b>Revenue</b>					
<b>Donations</b>					
Contributions - In Kind	-	300	-	300	1
<b>Total Donations</b>	-	300	-	300	2
<b>Total Revenue</b>	-	300	-	300	3
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	599	300	338	300	7
Food Costs	396	1,100	362	1,100	8
<b>Total Outreach &amp; Program Expense</b>	995	1,400	700	1,400	9
<b>Office &amp; General</b>					
Equipment Costs	62	-	-	-	11
<b>Total Office &amp; General</b>	62	-	-	-	12
<b>Total Expense</b>	1,057	1,400	700	1,400	13
<b>Net from Operations</b>	<b>-1,057</b>	<b>-1,100</b>	<b>-700</b>	<b>-1,100</b>	15
<b>170 - Library Committee</b>					
<b>Revenue</b>					
<b>Other Income</b>					
Sales - Other	-	-	503	-	2
<b>Total Other Income</b>	-	-	503	-	3
<b>Total Revenue</b>	-	-	503	-	4
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	18	-	147	150	8
<b>Total Outreach &amp; Program Expense</b>	18	-	147	150	9
<b>Site Costs</b>					
<b>Building Maintenance &amp; Repair</b>					
Building Maintenance & Repairs	250	-	-	-	12
<b>Total Building Maintenance &amp; Repair</b>	250	-	-	-	13
<b>Total Site Costs</b>	250	-	-	-	14
<b>Office &amp; General</b>					
<b>Computer Expenses</b>					
Software & Web Services	912	-	67	-	17
<b>Total Computer Expenses</b>	912	-	67	-	18
Equipment Costs	190	-	-	-	19
Books, Dues & Subscriptions	112	500	499	350	20
<b>Total Office &amp; General</b>	1,213	500	566	350	21
<b>Total Expense</b>	1,481	500	713	500	22
<b>Net from Operations</b>	<b>-1,481</b>	<b>-500</b>	<b>-210</b>	<b>-500</b>	24

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>180 - Marriage &amp; Family Relations Committee</b>					
<b>Revenue</b>					
<b>Restricted &amp; Designated Revenue</b>					
Designated Funds Used	-	-	-	50	1
<b>Total Restricted &amp; Designated Revenue</b>	-	-	-	50	2
<b>Total Revenue</b>	-	-	-	50	3
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	-	50	-	50	4
<b>Total Outreach &amp; Program Expense</b>	-	50	-	50	5
<b>Total Expense</b>	-	50	-	50	6
<b>Net from Operations</b>	-	-50	-	-	7
<b>190 - Membership Committee</b>					
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	-	100	-	50	1
<b>Total Outreach &amp; Program Expense</b>	-	100	-	50	2
<b>Total Expense</b>	-	100	-	50	3
<b>Net from Operations</b>	-	-100	-	-50	4
<b>200 - Ministry &amp; Worship Committee</b>					
<b>Expense</b>					
<b>Personnel Costs</b>					
Other Consultants	-	300	350	300	1
<b>Total Personnel Costs</b>	-	300	350	300	2
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	-	200	-	200	3
<b>Total Outreach &amp; Program Expense</b>	-	200	-	200	4
<b>Office &amp; General</b>					
<b>Postage &amp; Printing &amp; Supplies</b>					
Postage	-	-	101	-	5
Printing & Copying	-	-	60	-	6
<b>Total Postage &amp; Printing &amp; Supplies</b>	-	-	161	-	7
Books, Dues & Subscriptions	510	500	940	500	8
<b>Total Office &amp; General</b>	510	500	1,101	500	9
<b>Total Expense</b>	510	1,000	1,451	1,000	10
<b>Net from Operations</b>	-510	-1,000	-1,451	-1,000	11

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>210 - Nominating Committee</b>					
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	-	50	-	50	
<b>Total Outreach &amp; Program Expense</b>	-	50	-	50	
<b>Total Expense</b>	-	50	-	50	
<b>Net from Operations</b>	-	-50	-	-50	

<b>240 - Personal Aid Committee</b>					
<b>Revenue</b>					
<b>Donations</b>					
Contributions - In Kind	-	-	345	350	
<b>Total Donations</b>	-	-	345	350	
<b>Restricted &amp; Designated Revenue</b>					
Restricted Contribution	-	-	100	-	
Restricted Revenue to Fund	-	-	-1,221	-	
Designated Revenue to Fund	-995	-	-	-	
Restricted Sales	-	-	1,121	-	
Restricted Funds Used	-	1,750	4,000	1,750	
<b>Total Restricted &amp; Designated Revenue</b>	-995	1,750	4,000	1,750	
<b>Total Revenue</b>	-995	1,750	4,345	2,100	
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Food Costs	-	-	345	350	
Scholarships	-	250	-	250	
Donations & Grants	-	1,500	4,000	1,500	
<b>Total Outreach &amp; Program Expense</b>	-	1,750	4,345	2,100	
<b>Total Expense</b>	-	1,750	4,345	2,100	
<b>Net from Operations</b>	-995	-	-	-	

<b>250 - Personnel Committee</b>					
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Food Costs	138	100	-	100	
<b>Total Outreach &amp; Program Expense</b>	138	100	-	100	
<b>Total Expense</b>	138	100	-	100	
<b>Net from Operations</b>	-138	-100	-	-100	

**FMW Operating Budget for FY 2024  
and actual FY 2023 results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>320 - Trustees Committee</b>					
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	-	100	-	50	1
<b>Total Outreach &amp; Program Expense</b>	-	100	-	50	2
<b>Total Expense</b>	-	100	-	50	3
<b>Net from Operations</b>					
	-	-100	-	-50	4
<b>330 - Young Adult Friends</b>					
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	-	100	-	100	1
<b>Total Outreach &amp; Program Expense</b>	-	100	-	100	2
<b>Total Expense</b>	-	100	-	100	3
<b>Net from Operations</b>					
	-	-100	-	-100	4
<b>350 - Working Group on Racism</b>					
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	-	500	-	500	1
<b>Total Outreach &amp; Program Expense</b>	-	500	-	500	2
<b>Total Expense</b>	-	500	-	500	3
<b>Net from Operations</b>					
	-	-500	-	-500	4

**FMW FY 24 Restricted Funds Budget  
and Actual FY 23 Results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>Summary</b>					
<b>Revenue</b>					
<b>Restricted &amp; Designated Revenue</b>					
<b>Committee &amp; Program Support</b>					
Restricted Contribution	140,065	123,000	130,477	130,000	
<b>Total Committee &amp; Program Support</b>	<b>140,065</b>	<b>123,000</b>	<b>130,477</b>	<b>130,000</b>	
<b>Total Restricted &amp; Designated Revenue</b>	<b>140,065</b>	<b>123,000</b>	<b>130,477</b>	<b>130,000</b>	
<b>Total Revenue</b>	<b>140,065</b>	<b>123,000</b>	<b>130,477</b>	<b>130,000</b>	
<b>Expense</b>					
<b>Personnel Costs</b>					
<b>Consultants</b>					
Other Consultants	250	800	399	800	
<b>Total Consultants</b>	<b>250</b>	<b>800</b>	<b>399</b>	<b>800</b>	
<b>Total Personnel Costs</b>	<b>250</b>	<b>800</b>	<b>399</b>	<b>800</b>	
<b>Outreach &amp; Program Expenses</b>					
<b>Committee Expenses</b>					
Project Supplies	32,006	26,000	38,167	41,000	
Food Costs	3	–	341	–	
Other Project Costs	500	4,500	1,000	3,500	
<b>Total Committee Expenses</b>	<b>32,509</b>	<b>30,500</b>	<b>39,508</b>	<b>44,500</b>	
<b>Scholarships</b>	<b>53,253</b>	<b>58,500</b>	<b>65,398</b>	<b>65,000</b>	
<b>Donations to Others</b>					
Donations & Grants	9,000	–	10,290	5,000	
<b>Total Donations to Others</b>	<b>9,000</b>	<b>–</b>	<b>10,290</b>	<b>5,000</b>	
<b>Total Outreach &amp; Program Expenses</b>	<b>94,762</b>	<b>89,000</b>	<b>115,196</b>	<b>114,500</b>	
<b>Office &amp; General</b>					
<b>Postage &amp; Printing &amp; Supplies</b>					
Office Supplies	–	–	596	800	
Postage	–	1,200	–	400	
Printing & Copying	–	300	–	300	

**FMW FY 24 Restricted Funds Budget  
and Actual FY 23 Results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
Total Postage & Printing & Supplies	–	1,500	596	1,500	30
<b>Computer Expenses</b>					31
Software & Web Services	3,005	3,000	3,001	3,000	32
<b>Total Computer Expenses</b>	<b>3,005</b>	<b>3,000</b>	<b>3,001</b>	<b>3,000</b>	<b>33</b>
Books, Dues & Subscriptions	–	200	204	200	34
<b>Total Office &amp; General</b>	<b>3,005</b>	<b>4,700</b>	<b>3,801</b>	<b>4,700</b>	<b>35</b>
<b>Other Expenses</b>					36
<b>Credit Card Processing &amp; Bank Expense</b>					37
Bank Fees	0	–	–	–	38
<b>Total Credit Card Processing &amp; Bank Expense</b>	<b>0</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>39</b>
<b>Miscellaneous Expenses</b>					40
Miscellaneous Expense	112	–	1,241	–	41
<b>Total Miscellaneous Expenses</b>	<b>112</b>	<b>–</b>	<b>1,241</b>	<b>–</b>	<b>42</b>
<b>Total Other Expenses</b>	<b>112</b>	<b>–</b>	<b>1,241</b>	<b>–</b>	<b>43</b>
<b>Total Expense</b>	<b>98,130</b>	<b>94,500</b>	<b>120,637</b>	<b>120,000</b>	<b>44</b>
<b>Net from Operations</b>	<b>41,936</b>	<b>28,500</b>	<b>9,841</b>	<b>10,000</b>	<b>45</b>
<b>Investment Gain/Loss</b>					46
<b>Gains/Losses</b>					47
<b>Realized Gains/Losses</b>					48
Gain/Loss on Investment	-53	–	–	–	49
<b>Total Realized Gains/Losses</b>	<b>-53</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>50</b>
<b>Total Gains/Losses</b>	<b>-53</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>51</b>
<b>Net Change in Reserves</b>	<b>41,883</b>	<b>28,500</b>	<b>9,841</b>	<b>10,000</b>	<b>52</b>
<b>Other Adjustments</b>					53
<b>Restricted Fund Transfers</b>					54
Designated Revenue to Fund	–	–	–	–	55
Restricted Revenue to Fund	-140,065	-123,000	-129,792	-130,000	56
Restricted Funds Used	98,183	94,500	119,951	120,000	57
<b>Net Restricted Fund Transfers</b>	<b>-41,883</b>	<b>-28,500</b>	<b>-9,841</b>	<b>-10,000</b>	<b>58</b>
<b>Total Other Adjustments</b>	<b>-41,883</b>	<b>-28,500</b>	<b>-9,841</b>	<b>-10,000</b>	<b>59</b>
<b>Check Total</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>60</b>

**FMW FY 24 Restricted Funds Budget  
and Actual FY 23 Results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>104 - Simpson Scholarship Fund</b>					
<b>Revenue</b>					
<b>Restricted &amp; Designated Revenue</b>					
Restricted Contribution	91,731	65,000	76,089	70,000	1
Restricted Revenue to Fund	-91,731	-65,000	-76,089	-70,000	2
Restricted Funds Used	56,314	61,500	68,399	68,000	3
<b>Total Restricted &amp; Designated Revenue</b>	<b>56,314</b>	<b>61,500</b>	<b>68,399</b>	<b>68,000</b>	<b>4</b>
<b>Total Revenue</b>	<b>56,314</b>	<b>61,500</b>	<b>68,399</b>	<b>68,000</b>	<b>5</b>
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Food Costs	3	-	-	-	6
Scholarships	53,253	58,500	65,398	65,000	7
<b>Total Outreach &amp; Program Expense</b>	<b>53,256</b>	<b>58,500</b>	<b>65,398</b>	<b>65,000</b>	<b>8</b>
<b>Office &amp; General</b>					
<b>Computer Expenses</b>					
Software & Web Services	3,005	3,000	3,001	3,000	9
<b>Total Computer Expenses</b>	<b>3,005</b>	<b>3,000</b>	<b>3,001</b>	<b>3,000</b>	<b>10</b>
<b>Total Office &amp; General</b>	<b>3,005</b>	<b>3,000</b>	<b>3,001</b>	<b>3,000</b>	<b>11</b>
<b>Total Expense</b>	<b>56,261</b>	<b>61,500</b>	<b>68,399</b>	<b>68,000</b>	<b>12</b>
<b>Net from Operations</b>	<b>53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>
<b>Other Costs &amp; Revenue</b>					
<b>Gains/Losses</b>					
Gain/Loss on Investment	-53	-	-	-	14
<b>Total Gains/Losses</b>	<b>-53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15</b>
<b>Total Other Costs &amp; Revenue</b>	<b>-53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16</b>
<b>Total Income/Loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>
<b>Fund Balance</b>					
<b>Mary Jane Simpson Scholarship Fund</b>					
Beginning of Fiscal Year	183,528	218,946	218,946	226,636	18
Donations	91,731	65,000	76,089	70,000	19
Scholarships	-53,253	-58,500	-65,398	-65,000	20
Other Expenses	-3,061	-3,000	-3,001	-3,000	21
<b>End of Period</b>	<b>218,946</b>	<b>222,446</b>	<b>226,636</b>	<b>228,636</b>	<b>22</b>

**FMW FY 24 Restricted Funds Budget  
and Actual FY 23 Results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>162 - Shoebox Project</b>					
<b>Revenue</b>					
<b>Restricted &amp; Designated Revenue</b>					
Restricted Contribution	24,529	45,000	41,225	45,000	1
Restricted Revenue to Fund	-24,529	-45,000	-41,225	-45,000	2
Restricted Funds Used	31,656	25,000	38,167	40,000	3
<b>Total Restricted &amp; Designated Revenue</b>	<b>31,656</b>	<b>25,000</b>	<b>38,167</b>	<b>40,000</b>	<b>4</b>
<b>Total Revenue</b>	<b>31,656</b>	<b>25,000</b>	<b>38,167</b>	<b>40,000</b>	<b>5</b>
<b>Expense</b>					
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	31,656	25,000	38,167	40,000	9
<b>Total Outreach &amp; Program Expense</b>	<b>31,656</b>	<b>25,000</b>	<b>38,167</b>	<b>40,000</b>	<b>10</b>
<b>Total Expense</b>	<b>31,656</b>	<b>25,000</b>	<b>38,167</b>	<b>40,000</b>	<b>11</b>
<b>Net from Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>
<b>Fund Balance</b>					
<b>Shoebox Fund</b>					
Beginning of Fiscal Year	65,590	58,463	58,463	61,520	18
Donations	24,529	45,000	41,225	45,000	19
Expenses	-31,656	-25,000	-38,167	-40,000	20
<b>End of Period</b>	<b>58,463</b>	<b>78,463</b>	<b>61,520</b>	<b>66,520</b>	<b>21</b>



**FMW FY 24 Restricted Funds Budget  
and Actual FY 23 Results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul-May	FY24 Budget	
<b>230 - Peace &amp; Social Concerns Committee</b>					
<b>Revenue</b>					
<b>Restricted &amp; Designated Revenue</b>					
Restricted Contribution	13,580	13,000	13,164	15,000	1
Restricted Revenue to Fund	-13,580	-13,000	-13,164	-15,000	2
Restricted Funds Used	10,212	7,000	13,385	11,000	3
<b>Total Restricted &amp; Designated Revenue</b>	<b>10,212</b>	<b>7,000</b>	<b>13,385</b>	<b>11,000</b>	<b>4</b>
<b>Total Revenue</b>	<b>10,212</b>	<b>7,000</b>	<b>13,385</b>	<b>11,000</b>	<b>5</b>
<b>Expense</b>					
<b>Personnel Costs</b>					
Other Consultants	250	800	200	800	6
<b>Total Personnel Costs</b>	<b>250</b>	<b>800</b>	<b>200</b>	<b>800</b>	<b>7</b>
<b>Outreach &amp; Program Expenses</b>					
Project Supplies	350	500	-	500	8
Food Costs	-	-	91	-	9
Other Project Costs	500	4,000	1,000	3,000	10
Donations & Grants	9,000	-	10,190	5,000	11
<b>Total Outreach &amp; Program Expense</b>	<b>9,850</b>	<b>4,500</b>	<b>11,281</b>	<b>8,500</b>	<b>12</b>
<b>Office &amp; General</b>					
<b>Postage &amp; Printing &amp; Supplies</b>					
Office Supplies	-	-	596	800	13
Postage	-	1,200	-	400	14
Printing & Copying	-	300	-	300	15
<b>Total Postage &amp; Printing &amp; Supplies</b>	<b>-</b>	<b>1,500</b>	<b>596</b>	<b>1,500</b>	<b>16</b>
<b>Books, Dues &amp; Subscriptions</b>	<b>-</b>	<b>200</b>	<b>67</b>	<b>200</b>	<b>17</b>
<b>Total Office &amp; General</b>	<b>-</b>	<b>1,700</b>	<b>663</b>	<b>1,700</b>	<b>18</b>
<b>Other Expenses</b>					
Miscellaneous Expense	112	-	1,241	-	19
<b>Total Other Expenses</b>	<b>112</b>	<b>-</b>	<b>1,241</b>	<b>-</b>	<b>20</b>
<b>Total Expense</b>	<b>10,212</b>	<b>7,000</b>	<b>13,385</b>	<b>11,000</b>	<b>21</b>
<b>Net from Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22</b>
<b>Fund Balance</b>					
<b>Peace &amp; Social Justice Fund</b>					
Beginning of Fiscal Year	23,940	24,086	24,307	24,086	23
Donations	13,580	13,000	13,164	15,000	24
Transfer to AVP Fund	-3,000	-	-	-	25
Expenses	-10,212	-7,000	-13,385	-11,000	26
<b>End of Period</b>	<b>24,307</b>	<b>30,086</b>	<b>24,086</b>	<b>28,086</b>	<b>27</b>

**FMW FY 24 Restricted Funds Budget  
and Actual FY 23 Results through May**

	FY22 Actual	FY23 Budget	FY23 Actual YTD Jul–May	FY24 Budget	
<b>235 - AVP-DC Project Fund</b>					
<b>Revenue</b>					
<b>Restricted &amp; Designated Revenue</b>					
Restricted Contribution	10,225		-		1
Restricted Revenue to Fund	-10,225		686		2
Restricted Funds Used		1,000		1,000	3
<b>Total Restricted &amp; Designated Revenue</b>	-	1,000	686	1,000	4
<b>Total Revenue</b>	-	1,000	686	1,000	5
<b>Expense</b>					
<b>Personnel Costs</b>					
Other Consultants			199		9
<b>Total Personnel Costs</b>			199		10
<b>Outreach &amp; Program Expenses</b>					
Project Supplies		500		500	12
Food Costs			250		13
Other Project Costs		500		500	14
Donations & Grants			100		15
<b>Total Outreach &amp; Program Expense</b>		1,000	350	1,000	16
<b>Office &amp; General</b>					
Books, Dues & Subscriptions			137		18
<b>Total Office &amp; General</b>			137		19
<b>Total Expense</b>		1,000	686	1,000	20
<b>Net from Operations</b>	-	-	-	-	22
<b>Fund Balance</b>					
<b>AVP-DC Project Fund</b>					
Beginning of Fiscal Year	-	13,225	13,225	13,225	27
Transfer from P&SC Fund	3,000				28
Donations	10,225				29
Expenses		-1,000	-686	-1,000	30
<b>End of Period</b>	13,225	12,225	12,539	12,225	31